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Rebeca Romero Rainey, President and CEO

February 25, 2025

The Honorable Tim Scott
Chairman
Committee on Banking, Housing,
& Urban Affairs
United States Senate
Washington, D.C. 20510

The Honorable Elizabeth Warren
Ranking Member
Committee on Banking, Housing,
& Urban Affairs
United States Senate
Washington, D.C. 20510

Dear Chairman Scott and Ranking Member Warren:

On behalf of ICBA and the nearly 45,000 community bank branches we represent nationwide, I write to thank you for scheduling a hearing for Jonathan McKernan's nomination to be Director of the Consumer Financial Protection Bureau. Mr. McKernan has served in a variety of financial policy positions that are highly relevant to the mission of the CFPB and demonstrated his appreciation of the important role of community banks and the need for tiered regulation to preserve access to banking services in local communities. ICBA is pleased to offer our support for his confirmation.

Mr. McKernan has served as an FDIC Director, as Counsel to Senator Pat Toomey, as a senior aide to Senator Bob Corker, and in advisory roles at the Treasury Department and the Federal Housing Finance Agency. These experiences and his knowledge of financial consumer policy amply qualify him to lead the CFPB.

Thank you for your consideration. We look forward to working closely with Mr. McKernan and the 119th Congress to implement needed CFPB regulatory reforms to help community banks best meet the needs of local communities.

Sincerely,

/s/

Rebeca Romero Rainey
President & CEO